THREE YEAR STATUS OF PROGRESS OF THE WORKING GROUP ON AUDIT OF EXTRACTIVE INDUSTRIES 2013 TO 2016

3rd ANNUAL MEETING- MOMBASA, KENYA: 24th to 26th August 2016

By Maxwell Poul Ogentho, SAI Uganda/Head-WGEI secretariat
1st Meeting of the Working Group on the Audit of Extractive Industries in Kampala, Uganda.
Day 2: Monday 25th, Opening of the Conference

Set up and anchoring working group, Key operational documents, Set up operations in SAI Uganda
2nd WGEI MEETING- Oslo, Norway 21st - 23rd September 2015

- Exposed WGEI members to priority areas of EI for focus of SAIs in the coming years.
- Developed new networks with non SAI EI stakeholders.
INTOSAI Working Group on Audit of Extractive Industries (WGEI)
3rd Annual Meeting - Mombasa, Kenya
24th – 26th August 2016
Pridelnn Paradise Beach Hotel & Spa: Mombasa, Kenya

FOR MORE INFORMATION - CLICK HERE
WGEI target in the 1st three years:

- A functioning EI working group
- Operational Community of Practice
- Improved understanding of the extractive industries among SAIs
- Access to resources
- Creation of forum for peer interchange and knowledge sharing
- Improved audit coverage
- Increased awareness
Progress: MEMBERSHIP OF WGEI

South Sudan, Zambia, Swaziland, Vietnam, Kyrgyz, South Africa, Swaziland, Rwanda, Nigeria, Bolivia, Argentina, Brazil, Indonesia, India, Ghana, Netherlands, Iraq, Egypt, Kuwait, Mozambique

Ghana, Tanzania, Kenya, Sierra Leone, Philippines, Niger, Georgia, Libya, Uganda, Korea, China, Myanmar, Egypt, Kuwait, Mozambique.
Three year progress of WGEI

- Steady increase in membership
- Fully operational Secretariat based in SAI Uganda.
- Operational steering committee comprising five SAIs: Uganda, Norway, South Africa, Iraq and USA (which replaced Brazil)
- Established a platform for sharing knowledge, best practices and guidance
- More quality audits are now being undertaken
Three year progress of WGEI cont.

- Increased awareness and recognition of the role of SAIs in the Industry
- Willingness to support SAI initiative in extractives area
- Better understanding and knowledge of EI by SAIs
- Improved ability of SAIs to undertake audits in the Industry
- SAIs supporting themselves
- Benchmarking between SAIs
Future opportunities for operations of WGEI

- The working group has continued to generate interest in members.
- The possibility of WGEI collaborating with training institutions.
- There is increasing interest by the INTOSAI regional groupings to use materials developed by WGEI.
- Other stakeholders are willing to partner with SAIs in EI.
- Growing interest in collaborative audits.
WGEI on going initiatives

Developing guidelines individually and jointly e.g.:

• SAI USA developing General EI audit guideline;
• CCAF developing EI performance audit guideline,
• SAI India developed Financial audit guidelines,
• AFROSAI-E also developed EI Audit Guidelines and
• SAI Uganda and Norway are jointly developing guidelines in the audit of Production Sharing Agreements (PSA).
Conclusion

- More needs to be done to enable SAIs to effectively acquire knowledge and skills in EI.

- The need for continued existence of the working group to continue providing opportunities for SAIs until it has established that SAIs have acquired adequate knowledge & skills and produced adequate guidance materials in the area of EI.
“Should WGEI continue or End?”

Thank you for your attention