



Audit on EI: ARABOSAI's achievements and plans

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Plan

Plan

- ✓ What was already done?
- ✓ What is planned to be done?

What was already done?

The 56th meeting of the ARABOSAI's GB
(March, 2018):

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**Admitted that the region joins the
WGEI**

2

**Entrusted the GS to coordinate joint
activities with the WG**

- 6 SAIs out of 19 joined the WG,
- Other member SAIs have extractive resources and are potentially interested in WGEI work,

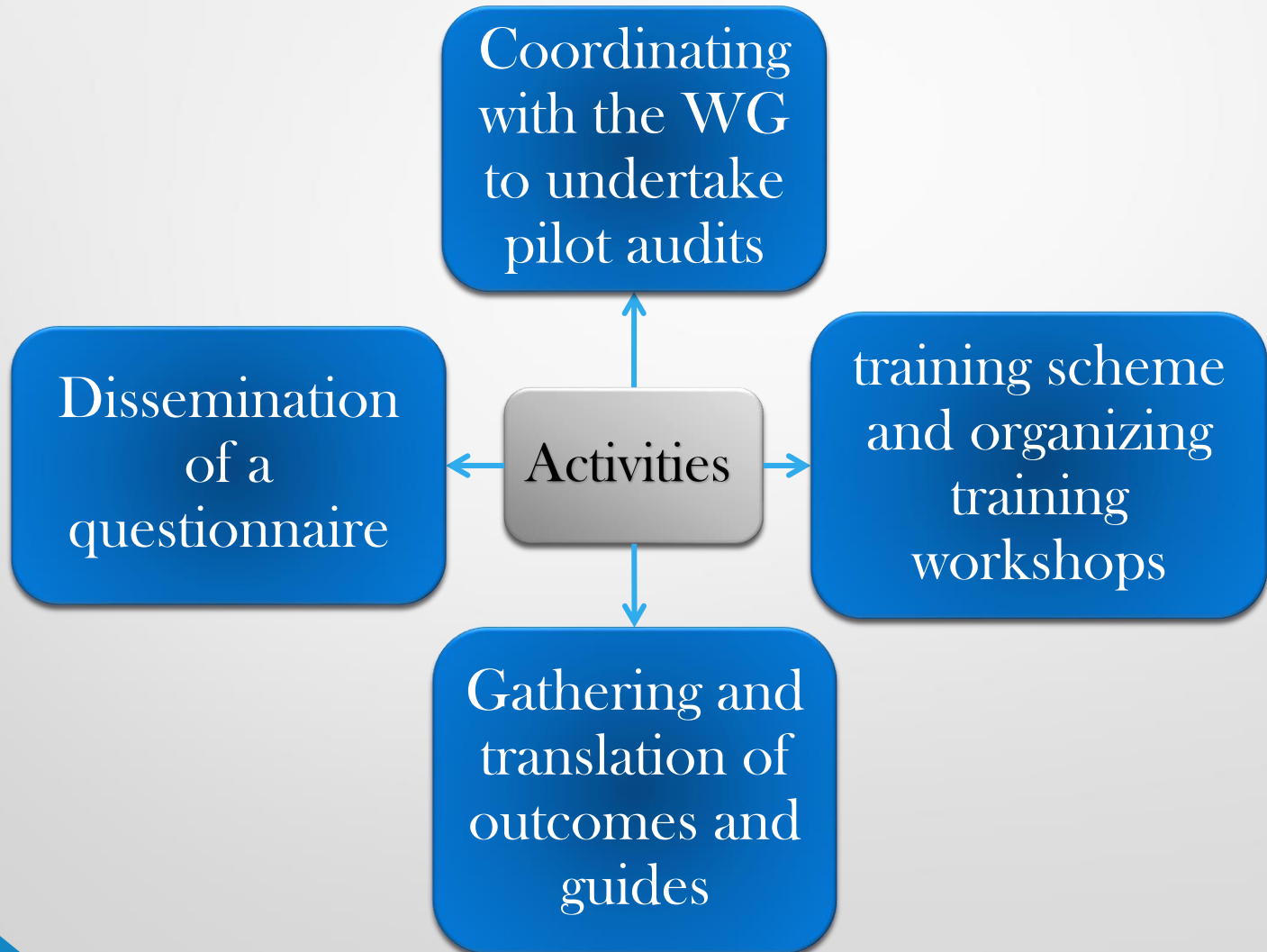
What was already done?

Activities that could be jointly undertaken during the period 2018-2020 were studied



Priority activities have been identified by reference to the WGEI work plan (2017-2019)

What was already done?



What was already done?

Represents between 12% and 80% (3 of 6 respondents) of state revenues

Under the supervision of a Ministerial Department

Results :Importance of EI

Specialized audit structure (or team)

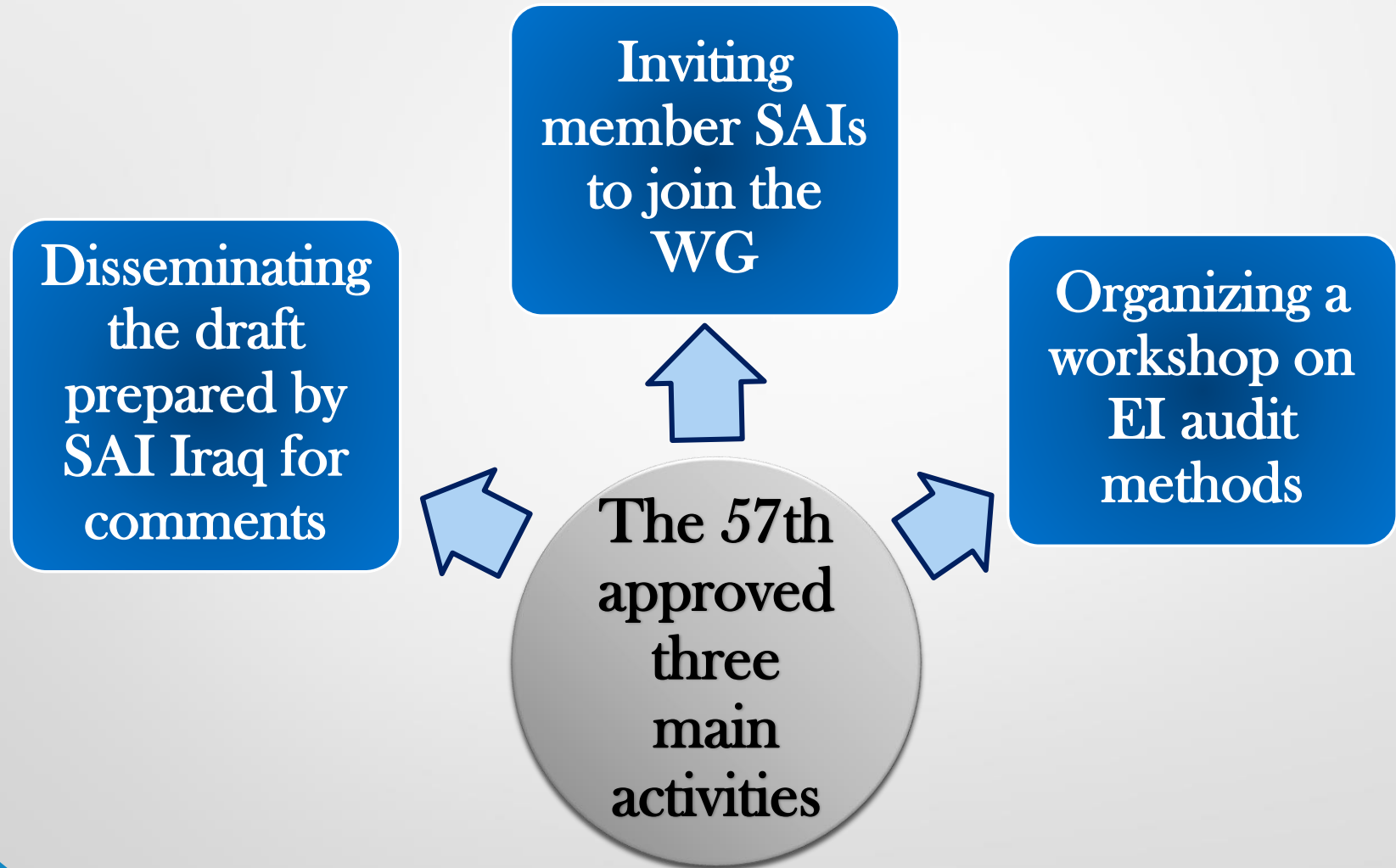
Differences between SAIs in terms of experience, auditors, type of audit

Some WGEI's outputs were translated to Arabic

Plan

- ✓ What was already done?
- ✓ What is planned to be done?

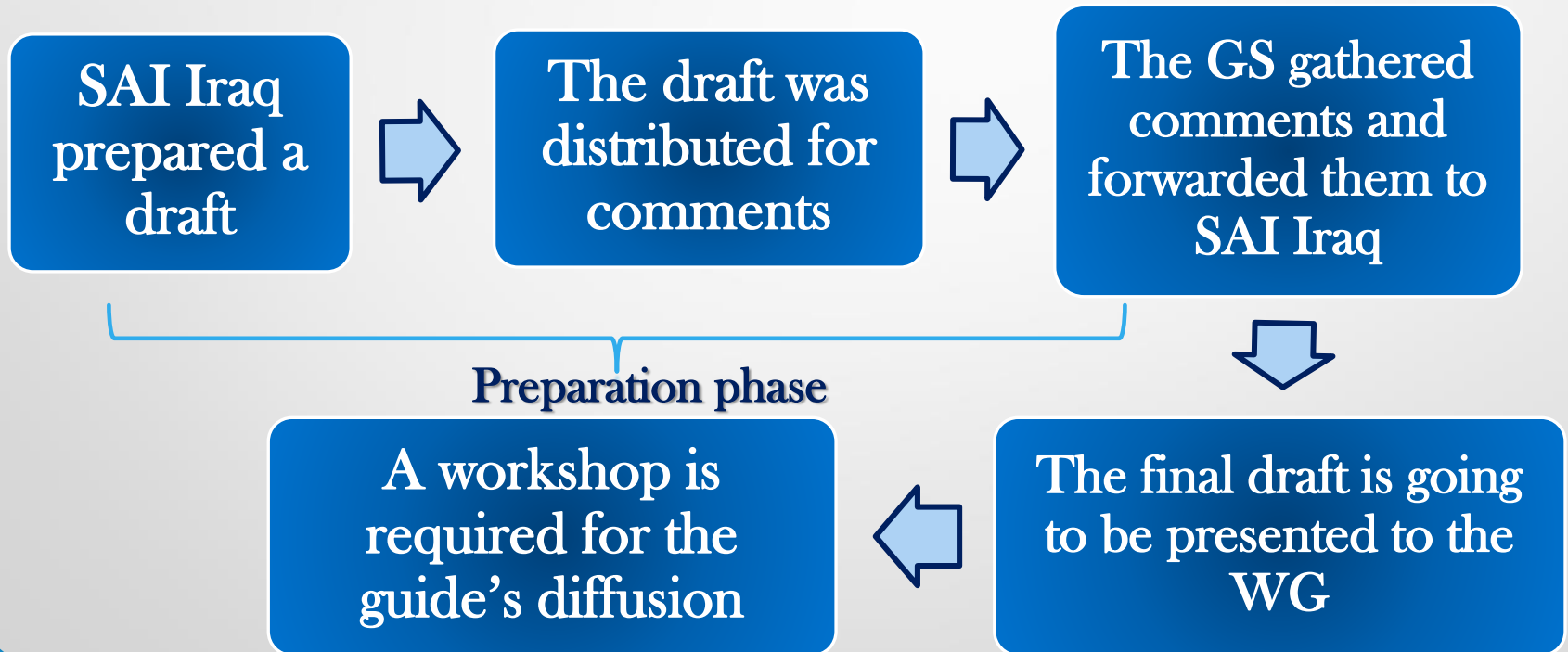
What is planned to be done?



A collaborative audit is intended to be undertaken

What is planned to be done?

1- A Proposed Framework Of Government Auditing Standards For Oil Companies Under Service Contracts



Q: What would the regional organization's role be?

What is planned to be done?

2- collaborative audit related to EI:

The preparation phase has already started early this year (discussions are ongoing with member SAIs)

- To design the audit (choose the audit theme, etc.),
- Appointing the auditing team,

The implementation of the audit

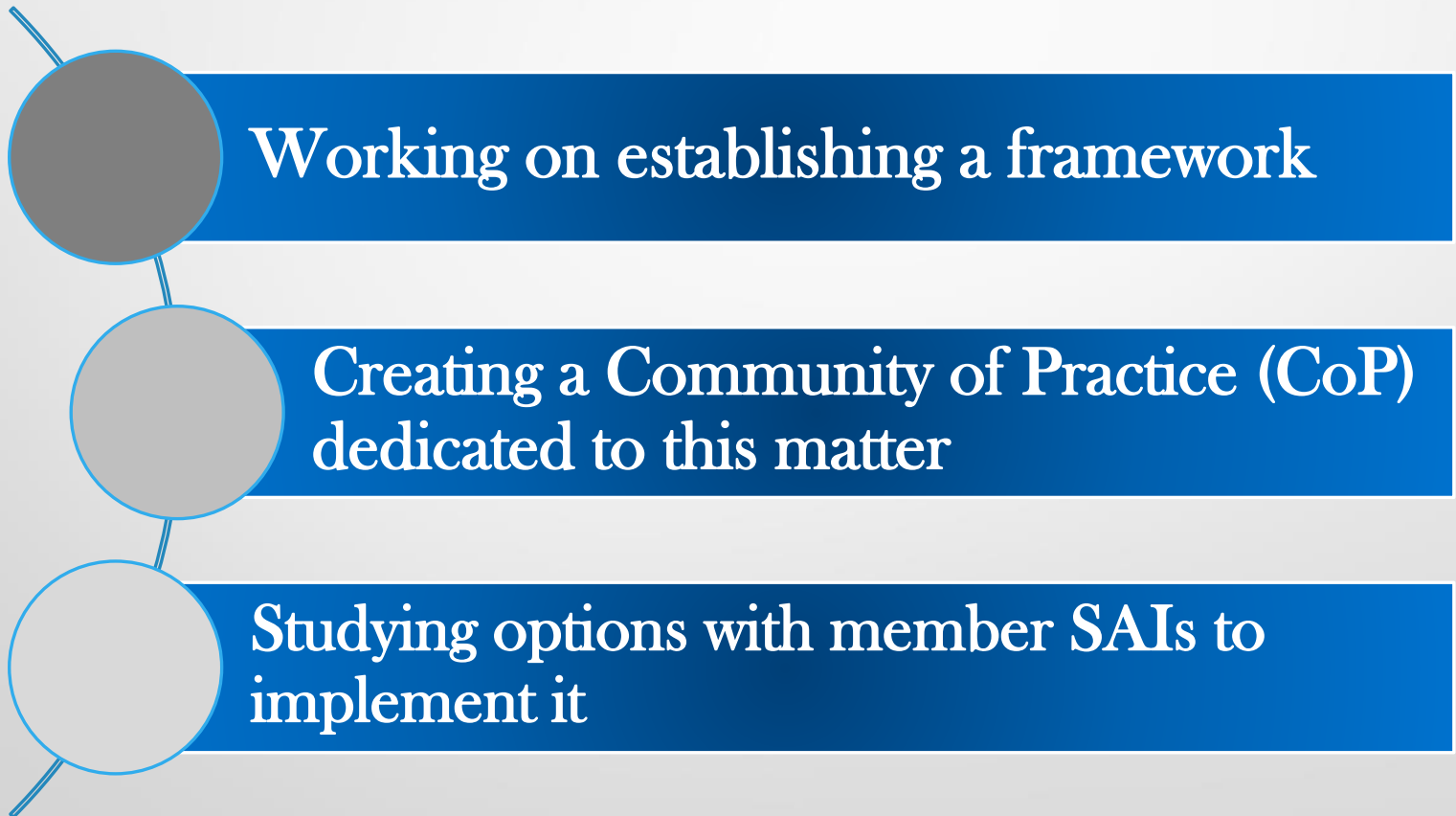
should be started during 2020

An inter region collaborative audit may be considered

Q: how could the WG participate in this collaborative audit success? & what could be the role of the CBC task force specialized in collaborative audit?

What is planned to be done?

3- EI audits knowledge sharing:

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- Working on establishing a framework
 - Creating a Community of Practice (CoP) dedicated to this matter
 - Studying options with member SAIs to implement it

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**"Where oil is first found is in
the minds of men" Wallace
Pratt (1885-1981)**

Thank you