THE AUDIT OF EXTRACTIVE INDUSTRIES IN AFROSAI-E REGION

MANILA 2019
OBJECTIVE

• To spread the knowledge of E.I sector in the AFROSAI-E region towards the deliberate performance of relevant, efficient and effective audits in line with ISSAI 12.
“Education is the most powerful weapon which you can use to change the world.”

- Nelson Mandela
Through SAI audit reports specific to the E.I sector, we want to move our nations..............
FROM......
TO ........
OUR APPROACH

Research

Learn

Share
WORK DONE SO FAR

1. Introduction to E.I
2. Capacity Building
3. Consolidation and sustainability
AFROSAI-E EXTRACTIVE INDUSTRIES PRODUCTS

1. AFROSAI-E Guidelines on Audit of Extractive Industries
2. AFROSAI-E Extractive Industries Value Chain Model
3. AFROSAI-E Extractive Industries Country Risk Assessment Methodology/Templates
4. AFROSAI-E Extractive Industries Basic E-learning Course
5. The AFROSAI-E Annual Extractive Industries Workshop
IMPACT TO DATE

• Developed tools to assist auditors to perform audits in E.I sector both at SAI and engagement level;
• E.I Country Risk assessments done;
• E.I Audit strategies in place at SAI level;
• Increased SAI participation in WGEI;
• E.I audits performed by SAIs (FA, CA & PA);
• E.I audit experts identified and groomed throughout AFROSAI-E region.
The Way Forward
• Adopted E.I strategy from 2019 – 2022;
• Encouraging for more collaborative audits;
• Encouraging for More revenue audits;
• Adoption of WGEI curriculum;
• Continuous review of our E.I products.
"IT ALWAYS SEEMS IMPOSSIBLE UNTIL ITS DONE."

—NELSON MANDELA
THANK YOU