How to ensure, and audit, local content in Extractive Industry operations?

WGEI meeting Oslo 21.-23. Sept 2015
Converting resource wealth into human development is challenging
What is «local content»?

The **added value** brought to a host nation (or region or locality) through:

- **Workforce development**
  - Employment of local workforce
  - Training of local workforce

- **Investments in supplier development**
  - Developing supplies and services locally
  - Procuring supplies and services locally
Examples of local content policies

- Targets for local employees or suppliers
- Preference schemes for local businesses
- Education and training programmes
- Access to finance for local suppliers
- State owned company and direct state participation
- Community development projects
Extractive industry’s responsibilities

Shared

Government’s responsibilities
Issues for the debate

1. What type of local content policies are likely to be effective?

2. What are the key challenges in implementing local content policies?

3. What are the most important topics for auditing local content?