



**Taxation, revenue management and resource nationalism: what are the next steps for achieving the right balance?**

# What is Resource Nationalism?



**Wikipedia:** Resource nationalism is the tendency of people and governments to assert control over [natural resources](#) located on their territory.



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Unlike outright nationalisation (as seen in the 1960s and 1970s), modern resource nationalist measures include:

- fiscal changes (e.g. introducing higher royalties and windfall profit taxes, as well as issuing severe adjusted tax assessments);
- introducing or increasing compulsory minimum quotas for: shareholding (free carried) by the host state or local citizens;
- local beneficiation (often through export restrictions or duties);
- procurement of local goods and services;
- recruitment and promotion of local personnel (which entails phasing out expatriate personnel);
- retention of earnings in local financial institutions;
- importantly, renegotiating investor-state contracts that stand in the way of these measures.

**Source:** Peter Leon, RESOURCE NATIONALISM TRENDS IN SUB-SAHARAN AFRICA  
INTERNATIONAL BAR ASSOCIATION ANNUAL CONFERENCE 2018