The Energy Transition: Taking a Step back In order To Move Forward

Edmond Shoko
EXTRACTIVE INDUSTRIES AUDITS ARE AN EMERGING AUDIT AREA FOR MOST AFROSAI-E SAIs.
Key Findings

- General awareness of audits being performed
- Consensus on in effectiveness of audits
- Insufficiency of quantity of audits being performed
- Muted utility of Extractive Industries audit reports
- Relevance of audits in addressing real issues
Recommendations

- Periodic country level Extractive Industries sector risk assessment
- Extractive Industries Risk assessment registers
- Deliberate SAI Extractive Industries Audit plans
- Extractive Industries 3-5 year strategic plans
- Extractive Industries Stakeholder Engagements
“Mining has not delivered on the promise of prosperity to Africa.”
Thank You
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