

PSA RISKMAP

The purpose of the risk map is to assess the likelihood and impact of risks identified in the risk assessment template. This helps in prioritizing the risks that are significant, identifying audit topics to conduct for the risks and the units responsible to carry out the audits.

	Sector:		Date:
	Prepared By:		Reviewed By:

Elements within the PSA	Indicator	Risks	Risk Rating		Overall Assessment of Risk	Audit Topic	Responsible Unit	When will the audit be done
			Likelihood	Impact				
Rights and obligations								
Decision Making								
Taxes and Fiscal elements								
Local content								

Key: Use the key below to assess the likelihood and impact of the risk

LIKELIHOOD	Very high					
	High					
	Moderate					
	Low					
	Very low					
		Insignificant	Low	Moderate	Serious	Very serious

A horizontal bar with a dark blue background and a light grey background to its left. The word "IMPACT" is centered in the dark blue section.

IMPACT

Use the Key below to assess the **overall assessment of the risk** depending on where the risk lies in the above key.

5	4	3	1-2
Critical	High	Moderate	Low

PSA Risk Assessment data capture worksheet

Elements within the PSA	Risk Indicators <i>Outdated laws and legislation in the petroleum sector</i>	Risks <i>Discretionary decision powers to the authority in charge of sector governance</i>
Rights and obligations		
Decision Making		
Taxes and Fiscal elements		
Accounting, audits and financial procedures		
Local content		